

Gasoline Retailer Supplemental Report

GENERAL INFORMATION

To claim credit for prepayment of sales tax to a supplier, complete the form below. If you are a wholesale gasoline distributor, do not use this form. Use the Gasoline Supplier and Wholesale Distributor Prepaid Sales Tax Report (Form 429).

IMPORTANT NOTICE

ESTIMATED CREDIT - DECEMBER 1983 RETURN

If you claimed the estimated sales tax prepayment credit on your December 1983 Sales, Use and Withholding Tax Return, remember that credit is in effect a loan and must be repaid to the State of Michigan. Repayment is due when you quit the gasoline business. To repay the credit at the time or to make early repayment (in full or in installments) contact this office for Form 430, Gasoline Credit Repayment.

Line - by - Line Instructions

Line 1 Enter your account number.

Line 2 Enter the return period to which this credit is to be applied (month/year).

Line 3 Enter the name (individual, partners or corporation) under which the business is registered.

Line 4 Total amount due. Enter the total amount due from the Total Payment line of the Combined Return for Michigan Taxes (Form 160) or the Total Payment line of Discount Voucher for Sales and Use Taxes (Form 161).

Line 5 Enter total prepaid sales tax for this return period. NOTE: The number of gallons purchased and amount of dollars prepaid should be determined by your purchase invoices for this

Line 6 period.

Sales tax early payment discount. **NOTE:** The discount is allowed only on 4% portion (2/3) of 6%.

This line does not apply if retail sales are to tax exempt customers and no sales tax is due.

For taxpayers who make an early payment by the 7th and a timely payment by the 15th the combined discounts cannot exceed \$20,000.00 per tax month. The maximum allowable discount for payments made after the 7th, but before the 15th, is \$15,000.00 per tax per month.

If the Combined Return for Michigan Taxes (Form 160) or Discount Voucher for Sales and Use Taxes (Form 161) is filed:

a. By the 7th of the month due, enter 0. (Full discount allowed on Forms 160 or 161).

b. After the 7th, but by the 15th, enter .25% (.0025) on 2/3 (.6667) of line 5. (Discount of .5% (.005) allowed on 160.) (e.g. If line 5 = 10,000, \$10,000 x .6667 = \$6,667. x .0025 = \$16.67.)

c. After the 15th, enter .75% (.0075) on 2/3 (.6667) of line 5. (e.g. If line 5 = 15,000, \$15,000 x .6667 = \$10,000.50 x .0075 = \$75.00.)

ACCELERATED FILERS TAKE NOTE!

Effective for tax periods beginning January 1, 1999, the \$20,000 cap on discounts is removed; the total allowable discount is .5% (.005) of the tax due at a rate of 4%. This change was enacted with the passage of Public Acts 265, 266 and 267 of 1998. For a complete explanation, please refer to Treasury's Web site at www.michigan.gov/treasury.

Line 7 For filling out the discount voucher or combined return follow the directions in the line-by-line instruction booklet.

Line 8 Enter total of sales tax prepaid (line 5) and discount (line 6).

Net payment due. Subtract line 7 from line 4 and enter the difference. This is your net payment due. Make your check for this amount rather than the amount shown on your Combined Return for Michigan Taxes (Form 160) or Discount Voucher for Sales and Use Taxes (Form 161).

DO NOT WRITE THIS AMOUNT ON YOUR RETURN. Send this form with your payment and voucher or return to the address for filing your regular return. If line 7 is more than line 4, use the credit against your next return.

On the reverse side of this form, enter names and address of your suppliers and total gallons purchased during this return period.

For further information, call (517) 636-4730 or your local Michigan Treasury office.

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▶ 1. Account Number:	▶ 2. Return Period: Month(s)	Year
3. Registered Owner's Name		
4. Total Amount Due. Enter amount from Form 160, Combined Return (Total Payment line) or Form 161, Discount Voucher (Total Payment line)		4.
5. Total prepaid sales tax for this return period. Number of gallons of gasoline for this period ●	▶ 5.	
6. Sales tax collection discount. Enter 2/3 (.6667) of line 5 (See instructions.)	▶ 6.	
7. Add sales tax prepaid (line 5) and discount (line 6)	7.	
8. Net Amount Due. Subtract line 7 from line 4. (If credit, use against your next return.)	8.	

Complete reverse side. Attach this form to your Combined Return (Form 160) or Discount Voucher (Form 161).

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